
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM SD

SPECIALIZED DISCLOSURE REPORT

TARGA RESOURCES CORP.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-34991
(Commission
File Number)

20-3701075
(IRS Employer
Identification No.)

811 Louisiana St., Suite 2100
Houston, TX 77002
(Address of principal executive office and Zip Code)

Benjamin J. Branstetter
Chief Financial Officer
(713) 584-1000
(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this Form is being submitted, and provide the period to which the information in this Form applies:

- ☐ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2025.
- ☒ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2025.
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Section 2 – Resource Extraction Issuer Disclosure

Item 2.01 Resource Extraction Issuer Disclosure and Report

Disclosure of Payments by Resource Extraction Issuer

The specified payment disclosure required by this Form is included as Exhibit 2.01 to this Specialized Disclosure Report on Form SD.

Section 3 – Exhibits

Item 3.01 Exhibits

<u>Number</u>	<u>Description</u>
2.01	<u>Resource Extraction Payment Report as required by Item 2.01 of this Form.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TARGA RESOURCES CORP.

Dated: September 17, 2026

By: /s/ Benjamin J. Branstetter
Benjamin J. Branstetter
Chief Financial Officer

Targa Resources Corp.
Resource Extraction Payment Report

Segment	Project/Subnational Political Jurisdiction	Resource/Extraction Method	Governmental Recipient/Country	Payment Type	Total Payment Amount (in USD)	Fiscal Year
(1)	(1)	Natural gas/Well	Internal Revenue Service/United States	Federal Income Tax	\$6,899,137	2025

(1) The United States Federal Government levies income taxes at the Targa Resources Corp. level rather than on a per project basis.