SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5								

1. Nume and Address of Reporting Ferson			2. Issuer Name <b>and</b> Ticker or Trading Symbol Targa Resources Corp. [ TRGP ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Perkins Joe Bob				X	Director	10% Owner			
(Last) (First) (Middle) 1000 LOUISIANA, SUITE 4300		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)			
			10/13/2014		Chief Executive Officer				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable			
HOUSTON	TX	77002		X	Form filed by One Repor	ting Person			
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting			

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	10/13/2014		S <sup>(1)</sup>		1,578	D	\$107.9936 <sup>(2)</sup>	355,792	I	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		1,055	D	\$108.9444 <sup>(3)</sup>	354,737	Ι	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		458	D	\$110.2599(4)	354,279	Ι	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		1,668	D	\$112.0115 <sup>(5)</sup>	352,611	Ι	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		1,601	D	\$112.8226 <sup>(6)</sup>	351,010	I	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		1,694	D	\$113.9979 <sup>(7)</sup>	349,316	I	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		2,895	D	\$114.9476 <sup>(8)</sup>	346,421	I	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		700	D	\$116.0157 <sup>(9)</sup>	345,721	Ι	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		1,350	D	\$117.1707(10)	344,371	I	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		1,206	D	\$118.1653(11)	343,165	I	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		200	D	<b>\$</b> 119.695 <sup>(12)</sup>	342,965	I	See Footnote <sup>(23)</sup>	
Common Stock	10/13/2014		S <sup>(1)</sup>		595	D	\$123.34 <sup>(13)</sup>	342,370	I	See Footnote <sup>(23)</sup>	
Common Stock	10/14/2014		S <sup>(1)</sup>		300	D	\$105.5667(14)	342,070	I	See Footnote <sup>(23)</sup>	
Common Stock	10/14/2014		S <sup>(1)</sup>		570	D	\$107.4651(15)	341,500	I	See Footnote <sup>(23)</sup>	
Common Stock	10/14/2014		S <sup>(1)</sup>		650	D	\$108.3662(16)	340,850	I	See Footnote <sup>(23)</sup>	
Common Stock	10/14/2014		S <sup>(1)</sup>		900	D	<b>\$</b> 109.9525 <sup>(17)</sup>	339,950	I	See Footnote <sup>(23)</sup>	
Common Stock	10/14/2014		S <sup>(1)</sup>		1,200	D	<b>\$</b> 111.2682 <sup>(18)</sup>	338,750	I	See Footnote <sup>(23)</sup>	
Common Stock	10/14/2014		S <sup>(1)</sup>		2,420	D	\$112.0203(19)	336,330	I	See Footnote <sup>(23)</sup>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	ty (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Dispos						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	10/14/2014		S <sup>(1)</sup>		1,770	D	\$113.3486(20)	334,560	Ι	See Footnote <sup>(23)</sup>		
Common Stock	10/14/2014		S <sup>(1)</sup>		1,491	D	\$113.9982 <sup>(21)</sup>	333,069	Ι	See Footnote <sup>(23)</sup>		
Common Stock	10/14/2014		S <sup>(1)</sup>		699	D	\$114.9357(22)	332,370	Ι	See Footnote <sup>(23)</sup>		
Common Stock								196,090	D			
Common Stock								13,762	Ι	By IRA		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of E		6. Date Exerc Expiration Da (Month/Day/N	Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 19, 2014.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$107.39 to \$108.28, inclusive. The reporting person undertakes to provide to Targa Resources Corp., any security holder of Targa Resources Corp., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (22) to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$108.58 to \$109.31, inclusive.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.02 to \$110.59, inclusive.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.44 to \$112.40, inclusive.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.45 to \$113.38, inclusive.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113.50 to \$114.46, inclusive.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.54 to \$115.37, inclusive. 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$115.63 to \$116.21, inclusive.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$116.80 to \$117.61, inclusive.

11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$117.82 to \$118.81, inclusive.

12. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$119.38 to \$120.01, inclusive. 13. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$123.16 to \$123.44, inclusive.

14. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$105.39 to \$105.69, inclusive.

15. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$106.89 to \$107.87, inclusive.

16. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$107.95 to \$108.86, inclusive. 17. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.50 to \$110.38, inclusive.

18. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.68 to \$111.65, inclusive.

19. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.70 to \$112.48, inclusive.

20. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.70 to \$113.70, inclusive.

21. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113.72 to \$114.45, inclusive.

22. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$114.75 to \$115.14, inclusive.

23. These shares are owned by the Perkins Blue House Investments Limited Partnership ("PBHILP"). Mr. Perkins is the sole member of JBP GP, L.L.C., one of the general partners of the PBHILP.

#### <u>/s/ Joe Bob Perkins</u>

\*\* Signature of Reporting Person

10/15/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.