| SEC Form 4 | |
|------------|--|
|------------|--|

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMP N mhor 2225 0207

IF

| I | | 3235-0267 | | | |
|---|--|-----------|--|--|--|
| l | Estimated average bur hours per response: | den | | | |
| l | hours per response: | 0.5 | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| 1. Name and Addr | 2. Issuer Name and Ticker or Trading Symbol | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---------------------------------|---|--|--|---|------|-----------|--|-------------|---|---|--|---|--|
| Chung Paul | Targa Resources Corp. [TRGP] | | | | | | X Direc | tor | 109 | 6 Owner | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/09/2024 | | | | | | Office below | er (give titl v) | e Oth bel | er (specify ow) | |
| 811 LOUISIANA, SUITE 2100 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | . Individual or Joint/Group Filing (Check Applicable ine) | | | | |
| (Street) | | | | | | | | | X Form | Form filed by One Reporting Person | | | |
| HOUSTON | TX | 77002 | | | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | City) (State) (Zip) Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | |
| | Та | ıble I - Non-Derivat | tive Securities | Acqu | ired | , Dispose | d of, o | or Benefici | ally Own | ed | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | Securitie Benefici Owned | Amount of ecurities eneficially wned ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | |
| Common Stock | | 05/09/2024 | | s | | 4,701 | D | \$113.2893 | (1) 239 | ,507 | I | See Footnote ⁽²⁾ | |
| | | | | | | | | | | 701 | | | |
| Common Stock | | | | | | | | | 58, | ,791 | D | | |
| Common Stock | | | | | | | | | | ,791),500 | I | See Footnote ⁽³⁾ | |
| | | | | | | | | | 200 | , | I I | | |

(e.g., puts, calls, warrants, options, convertible securities) 9. Number of 1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable and 7. Title and 8. Price of 10. 11. Nature 5. Number Amount of Securities Underlying Derivative Expiration Date (Month/Day/Year) of Indirect Beneficial Ownership Derivative Conversion Date Execution Date, Transaction Derivative derivative Ownership (Month/Day/Year) Derivative Securities Security (Instr. 3) or Exercise Price of if any (Month/Dav/Year) Code (Instr. Security (Instr. 5) Form: Direct (D) 8) Securities Beneficially Derivative Acquired Owned Following or Indirect (I) (Instr. 4) (Instr. 4) (A) or Disposed Security (Instr. Security 3 and 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount or Number Expiration Date Date of

Exercisable

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$113 to \$113.5202, inclusive. The reporting person undertakes to provide to Targa Resources Corp., any security holder of Targa Resources Corp., or the staff of the United States Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1) to this Form 4.

2. These shares are held by the Paul Chung 2008 Family Trust, of which Mr. Chung serves as trustee.

3. These shares are held by the Helen Chung 2007 Family Trust, of which Mr. Chung's spouse and Mr. Chung's sister-in-law serve as co-trustees.

v Code

(A) (D)

> /s/ Paul W. Chung ** Signature of Reporting Person

Shares

05/13/2024 Date

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.