

TARGA RESOURCES CORP.
CHARTER OF THE SUSTAINABILITY COMMITTEE
OF THE BOARD OF DIRECTORS
(Revised December 7, 2023)

The Board of Directors (the “Board”) of Targa Resources Corp. (the “Company”) has established the Sustainability Committee (the “Committee”) with the purpose, responsibilities, authority, and operations as described in this Charter of the Sustainability Committee (this “Charter”).

1. Purpose and Responsibilities.

The purpose of the Committee is to assist the Board in overseeing the Company’s compliance with all laws, regulations and Company policies and procedures relevant to environmental, social and sustainability matters, including governance in relation to such matters (collectively “Sustainability”).

The responsibilities of the Committee, in coordination with other committees of the Board as appropriate, are to:

- a. Oversee management’s process for establishing and implementing a strategy to integrate Sustainability into various business activities of the Company to create long-term stakeholder benefits;
- b. Oversee and periodically review the Company’s policies and practices regarding: (i) corporate charitable and philanthropic activities, (ii) public policy advocacy efforts, including political contributions, and (iii) the establishment and retention of a sustainable and diverse workforce;
- c. Periodically review with management (i) emerging political, social, environmental, and climate related trends and regulations, and (ii) major legislative and regulatory, or other important public policy issues that may affect Sustainability and business activities of the Company;
- d. Periodically review with management the Company’s strategy, policies and practices regarding Sustainability;
- e. Oversee the Company’s stakeholder engagement program related to Sustainability;
- f. Oversee the Company’s external reporting on Sustainability; and
- g. Act in such other matters as the Board may direct.

The responsibilities of Management are to promote the Company’s compliance with all laws, regulations and Company policies and procedures related to Sustainability.

2. Composition and Procedures.

- a. The Committee will consist of not less than three members of the Board.
- b. The members of the Committee will be appointed by the Board and will continue to act until their successors are appointed. In deciding whom to appoint, the Board will take into consideration each potential member's experience and background. Members will be subject to removal at any time by the Board.
- c. The Committee will meet as often as necessary to carry out its responsibilities.
- d. The Committee may delegate any of its duties to a subcommittee comprising one or more members of the Committee.
- e. The Committee Chairperson will be designated by the Board. The Committee Chairperson will preside at each meeting. If the Committee Chairperson is not present at a meeting, then the Committee members present at that meeting will designate one of its members as the acting chair of the meeting.

3. Authority and Operation.

The Committee is delegated all authority of the Board as may be required or advisable to fulfill the purpose and responsibilities of the Committee. Without limiting the generality of the preceding statement, the Committee will:

- a. As the Committee may deem appropriate, retain and terminate any legal or other consultants, who will report directly to the Committee, on such terms and conditions, including fees, as the Committee in its sole discretion will approve;
- b. Request that any of the Company's officers, employees, outside counsel or other consultants attend a meeting of the Committee or meet with any of the Committee's members or consultants;
- c. Periodically review the Committee's performance and this Charter; and
- d. Report to the Board with respect to the foregoing.