FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |          |  |  |  |  |  |  |  |  |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-028 |  |  |  |  |  |  |  |  |
| Estimated average b | urden    |  |  |  |  |  |  |  |  |

0.5

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|   | Check this box if no longer subject to |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|
| ١ | Section 16. Form 4 or Form 5           |  |  |  |  |  |  |  |  |
| ı | obligations may continue. See          |  |  |  |  |  |  |  |  |
|   | Instruction 1(b).                      |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  McParland Jeffrey J  |  |  |               |  |           | 2. Issuer Name and Ticker or Trading Symbol Targa Resources Corp. [ TRGP ] |                             |                                       |        |  |  |       |   |  | neck all ap<br>Dire        | plicable)<br>ctor   | tor 10% or (give title Other                                       |  | Owner                          |  |
|--|--|--|---------------|--|-----------|--|-----------------------------|---------------------------------------|--------|--|--|-------|---|--|----------------------------|---|--|--|--------------------------------|--|
| (Last) (First) (Middle) 1000 LOUISIANA, SUITE 4300   |  |  |               |  |           | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2016                |                             |                                       |        |  |  |       |   |  | X belo                     | w) ``   |  |  | (specify<br>)                  |  |
| (Street) HOUSTO  |  |  | 77002<br>Zip) |  | 4. If     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |                             |                                       |        |  |  |       |   | 6.<br>Lir  | e)<br>X Fori<br>Fori       | or Joint/Group Filing (Check Applicable<br>orm filed by One Reporting Person<br>orm filed by More than One Reporting<br>erson |  |  |                                |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |               |  |           |  |                             |                                       |        |  |  |       |   |  |                            |   |  |  |                                |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da   |  |  |               |  | Execution |  |                             | Transaction Dispos<br>Code (Instr. 5) |        | Disposed   | Securities Acquired (A)<br>posed Of (D) (Instr. 3, 4 |       |   | Benefic  | ies<br>cially<br>Following | Form<br>(D) o   | n: Direct<br>or Indirect<br>nstr. 4)                               | 7. Nature of Indirect Beneficial Ownership |                                |  |
|  |  |  |               |  |           |  | Code                        | v                                     | Amount | (A)  | or I   | Price | Transa  | action(s)<br>3 and 4)  |                            |   | (Instr. 4)   |  |                                |  |
| Common Stock 02/17/2   |  |  |               |  |           | 2016   |                             |                                       | А      |  | 20,058   |       | A   | (1)  | 10                         | 7,912   |  | D  |                                |  |
| Common Stock   |  |  |               |  |           |  |                             |                                       |        |  |  |       |   |  | 31                         | 313,048   |  | T I  | See<br>Footnote <sup>(2)</sup> |  |
| Common Stock   |  |  |               |  |           |  |                             |                                       |        |  |  |       |   |  | 37                         | 7,542   |  | I  | By IRA                         |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |               |  |           |  |                             |                                       |        |  |  |       |   |  |                            |   |  |  |                                |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | ercise of strive ity  (Month/Day/Year) if any (Month/Day/Year) if any (Month/Day/Year)   Code (Instr. 8)   Derivati Securiti |               |  |           | vative<br>rities<br>rired<br>r<br>osed<br>)                                | 6. Date Expiration (Month/E | on Dat                                |        | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares |  |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly                         | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                                |  |

## **Explanation of Responses:**

- 1. Received in exchange for 32,353 common units representing limited partner interests of Targa Resources Partners LP (having a market value of the closing price per unit on the day prior to the effective date of the merger) in connection with acquisition of Targa Resources Partners LP by Targa Resources Corp. (the "Merger").
- 2. These shares are held by the Sarah McParland Family Trust, of which Mr. McParland's spouse serves as trustee.

## Remarks:

President - Finance and Administration

/s/ Jeffrey J. McParland 02/19/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.