| SEC Form 4 |  |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL            |           |  |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |  |
| Entire stand surgers at |           |  |  |  |  |  |  |  |  |

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |
|                          |     |

| 1. Name and Address of Reporting Person <sup>*</sup> <u>Heim Michael A</u> |   | rson*                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Targa Resources Corp.</u> [ TRGP ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br>Officer (give title v Other (specify |
|--|---|----------------------|---|--|
| (Last)<br>1000 LOUISIA   | (Last) (First) (Middl<br>1000 LOUISIANA, SUITE 4300 |                      | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/15/2016                              | below) Former President and COO  |
| (Street)   |   |                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Individual or Joint/Group Filing (Check Applicable Line)  |
| HOUSTON  | TX  | 77002                |   | X Form filed by One Reporting Person   |
| (City)   | (State)   | (Zip)                |   | Form filed by More than One Reporting<br>Person  |
|  |   | Table I - Non-Deriva | ative Securities Acquired. Disposed of, or Benefi   | icially Owned  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------|---|---|---|--|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Common Stock                    | 01/15/2016                                 |   | F                            |   | 1,402  | D             | \$17.04 | 68,334  | D   |   |  |
| Common Stock                    | 01/19/2016                                 |   | A                            |   | 60,582 | A             | \$0.00  | 128,916   | D   |   |  |
| Common Stock                    |  |   |                              |   |        |               |         | 21,972  | I   | By Wife   |  |
| Common Stock                    |  |   |                              |   |        |               |         | 157,378   | I   | See<br>Footnote <sup>(1)</sup>                      |  |
| Common Stock                    |  |   |                              |   |        |               |         | 101,672   | I   | See<br>Footnote <sup>(2)</sup>                      |  |
| Common Stock                    |  |   |                              |   |        |               |         | 52,077  | I   | By IRA  |  |
| Common Stock                    |  |   |                              |   |        |               |         | 63,973  | I   | See<br>Footnote <sup>(3)</sup>                      |  |
| Common Stock                    |  |   |                              |   |        |               |         | 42,000  | I   | See<br>Footnote <sup>(4)</sup>                      |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |  | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|--|---|-------|---|--|--|--|
|   |   |  |   | Code                         | v |  |  | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |

Explanation of Responses:

1. These shares are held by The Michael Heim 2009 Family Trust, of which Mr. Heim and his son serve as co-trustees.

2. These shares are held by the Patricia Heim 2009 Grantor Retained Annuity Trust, of which Mr. Heim and his spouse serve as co-trustees.

3. These shares are held by the Pat Heim 2012 Family Trust, of which Mr. Heim's wife and his son serve as co-trustees.

4. These shares are held by the Heim 2012 Children's Trust, of which Mr. Heim serves as trustee.

**Remarks:** 

#### /s/ Michael A. Heim 01/20/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.