FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KAGAN PETER					2. Issuer Name and Ticker or Trading Symbol Targa Resources Corp. [TRGP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
													X	X Director		1	% Owner		
(Last) 1000 LO	,	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 02/27/2015									Offic belov	er (give title w)		her (specify low)	
					4.1	If Amen	dment,	Date	e of Ori	ginal F	iled (Month/E	Day/Year)	6. Indi	vidual o	r Joint/Grou	p Filing (Che	ck Applicable	┪
(Street)	reet) OUSTON TX 77002			2		The state of the s									Form filed by One Reporting Pers			Person	
(City)	(St	ate)	(Zip)												Person				
		Tab	le I -	Non-Deriv	ative	e Sec	uritie	s A	cquir	ed, [Disposed	of, or	Benefic	cially	Owne	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		ies cially Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	Indirect Beneficial Ownership			
						Ī	Code V		Amount	(A) or (D)	Price	Price		ed ction(s) 3 and 4)		(Instr. 4)	(instr. 4)		
Common Stock		02/27/20:	15				S		3,439	D	\$98.30	38(1)	4	,582	D				
Common Stock		02/27/20:	15				S		2,943	D	\$98.29	01(2)	5	,885	I	See Footnote ⁽⁾	5)		
Common Stock			02/27/2015					S		2,207	D	\$98.23	68 ⁽³⁾	4,414		I	See Footnote ⁽⁾	6)	
Common Stock			02/27/2015					S		2,207	D	\$98.26	61(4)	4,414		I	See Footnote ⁽⁾	7)	
Common Stock													342		I	By spouse	e		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. E Exec if any	Deemed ution Date,	uts, (4. Trans	action (Instr.		mber ative rities ired osed	6. D Exp (Mo	ate Extiration	, CONVERTI ercisable and Date y/Year)	7. Titl Amou Secul Unde Deriv Secul and 4	e and int of ities lying ative ity (Instr.	8. F Der Sec (Ins	wned rice of ivative urity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (or Indir (I) (Inst	Beneficial Ownershi ect (Instr. 4)	t

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.02 to \$98.68, inclusive. The reporting person undertakes to provide to Targa Resources Corp., any security holder of Targa Resources Corp., or the staff of the United States Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) through (4) to this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.02 to \$98.55, inclusive.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.01 to \$98.51, inclusive.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.01 to \$98.61, inclusive.
- 5. These shares are held by the Sharon Lynn Kagan 2013 Trust, of which Mr. Kagan serves as trustee.
- 6. These shares are held by the Gerald M. Kagan 2013 Trust, of which Mr. Kagan serves as trustee.

Remarks:

/s/ Paul W. Chung, attorney-in-<u>fact</u>

** Signature of Reporting Person

03/03/2015

 $7.\ These\ shares\ are\ held\ by\ the\ Gerard\ \&\ E.\ Beth\ Smetana\ 2013\ trust,\ of\ which\ Mr.\ Kagan's\ spouse\ serves\ as\ trustee.$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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