

→ DATA AND DISCLOSURES CONTINUED

Global Reporting Initiative (GRI) Indicators

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
GENERAL DISCLOSURES			
GRI 102: General Disclosures 2016	Organizational Profile		
	102-1	Name of the organization	Targa Resources Corp
	102-2	Activities, brands, products, and services	Sustainability Report – subsection Foreword: About Targa
	102-3	Location of headquarters	Houston, TX
	102-4	Location of operations	2021 Annual Report on Form 10-K, page 5 Sustainability Report – subsection Foreword: About Targa
	102-5	Ownership and legal form	Publicly traded corporation (NYSE: TRGP)
	102-6	Markets served	2021 Annual Report on Form 10-K, Sustainability Report – subsection Foreword: About Targa
	102-7	Scale of the organization	2021 Annual Report on Form 10-K, Sustainability Report – subsection Foreword: About Targa
	102-8	Information on employees and other workers	Sustainability Report – subsections Social, Performance Data Tables, EIC Template V2.0
	102-9	Supply chain	Sustainability Report – subsection Social
	102-10	Significant changes to the organization and its supply chain	There were no significant changes to Targa operations or our supply chain in 2021.
	102-11	Precautionary principle or approach	Targa does not formally follow the precautionary principle. We assess environmental risks across our operations and have a comprehensive risk management plan in place through our Targa Integrity Management Plans.
	102-12	External initiatives	Targa aligns with the following voluntary initiatives: ONE Future Coalition (Member since 2021); U.S. EPA's Natural Gas STAR (Member since 2000); API Environmental Partnership (Member since 2021). For more information, see the Sustainability Report – subsection Environmental.
	102-13	Membership of associations	Sustainability Report – subsection Governance
Strategy			
102-14	Statement from senior decision-maker	Sustainability Report – subsection Foreword: CEO Letter	
Ethics and Integrity			
102-16	Values, principles, standards, and norms of behavior	Sustainability Report – subsections Social and Governance	
102-17	Mechanisms for advice and concerns about ethics	Sustainability Report – subsections Social and Governance	

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Global Reporting Initiative (GRI) Indicators

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
GENERAL DISCLOSURES			
GRI 102: General Disclosures 2016	Governance		
	102-18	Governance structure	March 31, 2022 DEF 14A; Sustainability Report – subsection Governance
	102-19	Delegating authority	March 31, 2022 DEF 14A
	102-20	Executive-level responsibility for economic, environmental, and social topics	March 31, 2022 DEF 14A; Sustainability Report – subsection Foreword: About Targa
	102-21	Consulting stakeholders on economic, environmental, and social topics	March 31, 2022 DEF 14A; Sustainability Report – subsection Foreword: About Targa
	102-22	Composition of the highest governance body and its committees	March 31, 2022 DEF 14A
	102-23	Chair of the highest governance body	March 31, 2022 DEF 14A
	102-24	Nominating and selecting the highest governance body	March 31, 2022 DEF 14A
	102-25	Conflicts of interest	March 31, 2022 DEF 14A
	102-29	Identifying and managing economic, environmental, and social impacts	March 31, 2022 DEF 14A
	102-30	Effectiveness of risk management processes	March 31, 2022 DEF 14A
	102-31	Review of economic, environmental, and social topics	March 31, 2022 DEF 14A
	102-32	Highest governance body's role in sustainability reporting	March 31, 2022 DEF 14A; Sustainability Report – subsection Foreword: About Targa
	102-35	Remuneration policies	March 31, 2022 DEF 14A
	102-36	Process for determining remuneration	March 31, 2022 DEF 14A
	102-37	Stakeholders' involvement in remuneration	March 31, 2022 DEF 14A
	Stakeholder Engagement		
	102-40	List of stakeholder groups	Sustainability Report – subsections Foreword: CEO Letter, Stakeholder Engagement
	102-41	Collective bargaining agreements	Targa has no collective bargaining agreements.
	102-42	Identifying and selecting stakeholders	Sustainability Report – subsections Foreword: CEO Letter, Stakeholder Engagement
102-43	Approach to stakeholder engagement	Sustainability Report – subsections Foreword: CEO Letter, Stakeholder Engagement, Social, Governance	
102-44	Key topics and concerns raised	Sustainability Report – subsections Foreword: CEO Letter, Stakeholder Engagement, About This Report, Social, Governance	

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Global Reporting Initiative (GRI) Indicators

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
GENERAL DISCLOSURES			
GRI 102: General Disclosures 2016	Reporting Practices		
	102-45	Entities included in the consolidated financial statements	2021 Annual Report on Form 10-K
	102-46	Defining report content and topic boundaries	Sustainability Report – subsection Foreword: About This Report
	102-47	List of material topics	Sustainability Report – subsections Foreword: ESG Approach, Stakeholder Engagement, About This Report
	102-48	Restatements of information	Noted in Sustainability Report – Environmental, Performance Data Tables, or EIC Template V2.0 where GHG Emissions, non-GHG emissions may be revised due to agency guidance
	102-49	Changes in reporting	Enhanced disclosures from 2020 Sustainability Report to 2021 Sustainability Report
	102-50	Reporting period	January 1, 2021 through December 31, 2021
	102-51	Date of most recent report	Targa's 2020 Sustainability Report published in September 2021
	102-52	Reporting cycle	Annual
	102-53	Contact point for questions regarding the report	For more information or to offer comments and suggestions about this report, contact InvestorRelations@targaresources.com
	102-54	Claims of reporting in accordance with the GRI Standards	This report has been prepared with reference to the GRI Standards.
	102-55	GRI content index	This document represents the company's content index.
102-56	External assurance	We did not seek external assurance for the data in this sustainability report.	
TOPIC SPECIFIC DISCLOSURES			
Economic Performance			
GRI 103: Management Approach	103-1	Explanation of the material topic and its boundary	2021 Annual Report on Form 10-K
	103-2	The management approach and its components	2021 Annual Report on Form 10-K
	103-3	Evaluation of the management approach	2021 Annual Report on Form 10-K
GRI 201: Management Approach 2016	201-1	Direct economic value generated and distributed	2021 Annual Report on Form 10-K
Anti-Corruption			
GRI 205: Management Approach 2016	205-2	Communication and training about anti-corruption policies and procedures	Sustainability Report – subsections Social – Supply Chain, Governance – Ethics and Integrity

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Global Reporting Initiative (GRI) Indicators

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
TOPIC SPECIFIC DISCLOSURES			
Risk Management			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsection Governance
	103-2	The management approach and its components	Sustainability Report – subsection Governance
	103-3	Evaluation of the management approach	Sustainability Report – subsection Governance
ENVIRONMENTAL TOPICS			
Water and Effluents			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsection Environmental, subpages Environmental Management and Oversight, Water Management
	103-2	The management approach and its components	Sustainability Report – subsection Environmental, subpages Environmental Management and Oversight, Water Management
	103-3	Evaluation of the management approach	Sustainability Report – subsection Environmental, subpages Environmental Management and Oversight, Water Management, Performance Data Tables
GRI 303: Water and Effluents 2018	303-3	Water withdrawal	Sustainability Report – subsection Environmental, subpages Environmental Management and Oversight, Water Management, Performance Data Tables
	303-4	Water discharge	Sustainability Report – subsection Environmental, subpages Environmental Management and Oversight, Water Management, Performance Data Tables
	303-5	Water consumption	Sustainability Report – subsection Environmental, subpages Environmental Management and Oversight, Water Management, Performance Data Tables
Biodiversity			
GRI 103: Management Approach	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsection Environmental, subpages Biodiversity and Land Stewardship, Performance Data Tables, EIC Template V2.0
	103-2	The management approach and its components	Sustainability Report – subsection Environmental, subpages Biodiversity and Land Stewardship, Performance Data Tables, EIC Template V2.0
	103-3	Evaluation of the management approach	Sustainability Report – subsection Environmental, subpages Biodiversity and Land Stewardship, Performance Data Tables, EIC Template V2.0
GRI 304: Biodiversity (2016)	304-1	Operational sites in or adjacent to protected areas and high biodiversity value areas	Sustainability Report – subsection Environmental, subpages Biodiversity and Land Stewardship, Performance Data Tables
	304-2	Significant impacts of activities, products and services on biodiversity	Sustainability Report – subsection Environmental, subpages Biodiversity and Land Stewardship
	304-3	Habitats protected or restored	Sustainability Report – subsection Environmental, subpages Biodiversity and Land Stewardship
	304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	Sustainability Report – subsection Environmental, subpages Biodiversity and Land Stewardship, Performance Data Tables

→ DATA AND DISCLOSURES CONTINUED

Global Reporting Initiative (GRI) Indicators

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
ENVIRONMENTAL TOPICS			
Emissions			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsection Environmental
	103-2	The management approach and its components	Sustainability Report – subsection Environmental
	103-3	Evaluation of the management approach	Sustainability Report – subsection Environmental
GRI 305: Emissions 2016	305-1	Direct (Scope 1) GHG emissions	Sustainability Report – subsections Environmental, Performance Data Tables, EIC Template V2.0
	305-2	Direct (Scope 2) GHG emissions	Sustainability Report – subsections Environmental, Performance Data Tables, EIC Template V2.0
	305-4	GHG emission intensity	Sustainability Report – subsections Environmental, Performance Data Tables, EIC Template V2.0
	305-7	Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	Sustainability Report – subsections Environmental, Performance Data Tables, EIC Template V2.0
Spill Prevention Control and Emergency Response			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsections Environmental, subpage Spill Prevention and Response, Safety, subpage Emergency Preparedness and Response
	103-2	The management approach and its components	Sustainability Report – subsections Environmental, subpage Spill Prevention and Response, Safety, subpage Emergency Preparedness and Response
	103-3	Evaluation of the management approach	Sustainability Report – subsections Environmental, subpage Spill Prevention and Response, Safety, subpage Emergency Preparedness and Response
SOCIAL TOPICS			
Employment			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsection Social
	103-2	The management approach and its components	Sustainability Report – subsection Social
	103-3	Evaluation of the management approach	Sustainability Report – subsections Social, Performance Data Tables, EIC Template V2.0
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	Sustainability Report – subsections Social, Performance Data Tables, EIC Template V2.0
	401-2	Benefits	Sustainability Report – subsection Social, subpage Employee Benefits
	401-3	Parental Leave	Sustainability Report – subsections Social, subpage Employee Benefits

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Global Reporting Initiative (GRI) Indicators

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
SOCIAL TOPICS			
Occupational Health and Safety			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsection Safety, subpage Safety Management and Oversight
	103-2	The management approach and its components	Sustainability Report – subsection Safety, subpage Safety Management and Oversight
	103-3	Evaluation of the management approach	Sustainability Report – subsections Safety, subpage Safety Management and Oversight, Performance Data Tables, EIC Template V2.0
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system	Sustainability Report – subsection Safety, subpage Safety Management and Oversight
	403-2	Hazard identification, risk assessment, and incident investigation	Sustainability Report – subsection Safety, subpage Safety Training and Asset Integrity Management (hazard identification and risk assessments), Continuous Improvement (investigations)
	403-4	Workers representation in formal joint management-worker health and safety committees	Sustainability Report – subsection Safety, subpage Safety Objectives and Health (process safety management committees)
	403-5	Worker training on occupational health and safety	Sustainability Report – subsection Safety, subpage Safety Training
	403-6	Promotion of work health	Sustainability Report – subsection Safety
	403-8	Workers covered by an occupational health and safety management system	Sustainability Report – subsections Safety, subpage Contractor Management, Social, subpage, Supply Chain Management (all employees and contractors)
	403-9	Work-related injuries (partial)	Sustainability Report – subsections Safety, Performance Data Tables, EIC Template V2.0
Training and Education			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsection Social
	103-2	The management approach and its components	Sustainability Report – subsection Social
	103-3	Evaluation of the management approach	Sustainability Report – subsection Social
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	Sustainability Report – subsections Safety, subpage Safety Training, Social, subpage Learning and Development
	404-3	Percentage of employees receiving regular performance reviews	Sustainability Report – subsection Social, subpage Recruitment and Retention
	404-4	Does the company have any internal policy/standard/control which addresses issues of workplace harassment, intimidation, freedom of speech, etc.?	Sustainability Report – subsections Safety, Social, Governance; Code of Conduct; Ethics and Compliance Hotline 1-833-TELLTRC

→ DATA AND DISCLOSURES CONTINUED

Global Reporting Initiative (GRI) Indicators

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
SOCIAL TOPICS			
Diversity and Equal Opportunity			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsections Social, Governance, Performance Data Tables, EIC Template V2.0
	103-2	The management approach and its components	Sustainability Report – subsections Social, Governance, Performance Data Tables, EIC Template V2.0
	103-3	Evaluation of the management approach	Sustainability Report – subsections Social, Governance, Performance Data Tables, EIC Template V2.0
GRI 405: Diversity and Inclusion 2016	405-1	Diversity of governance bodies and employees	Sustainability Report – subsections Social, Governance, Performance Data Tables, EIC Template V2.0
Community Relations			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Sustainability Report – subsection Social
	103-2	The management approach and its components	Sustainability Report – subsection Social
	103-3	Evaluation of the management approach	Sustainability Report – subsection Social
GRI 411: Rights of Indigenous Peoples 2016	411-1	Incidents of violations involving rights of indigenous peoples	Sustainability Report – subsection Social Targa Resources has had no violations involving the rights of indigenous peoples for the reporting period.

→ DATA AND DISCLOSURES CONTINUED

Sustainable Accounting Standards Board (SASB) Framework

The following table provides reference to key performance data that aligns with the SASB industry specific reporting disclosures and where the specific information can be found in this report.¹

SASB TOPIC	SASB CODE (A)	ACCOUNTING METRIC	DISCLOSURE LEVEL	LOCATION OR DIRECT ANSWER
Greenhouse Gas Emissions	EM-MD-110a.1 ^{2,3}	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Disclosed	Sustainability Report – subsections Environmental, Performance Data Tables, EIC Template V2.0. Percent methane only for current and previous reporting year. 99% of our operations covered by the EPA GHG reporting rule. 0% covered under emissions-limiting regulations.
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Partial	Sustainability Report – subsections Environmental, Performance Data Tables, EIC Template V2.0
Air Quality	EM-MD-120a.1 ³	Air emissions of the following pollutants: (1) NO _x (excluding N ₂ O), (2) SO _x , (3) volatile organic compounds (VOCs), and (4) particulate matter (PM ₁₀)	Disclosed	Sustainability Report – subsections Environmental, Performance Data Tables, EIC Template V2.0
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Disclosed	Sustainability Report – subsection Environmental
	EM-MD-160a.2	Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat	Disclosed	Sustainability Report – subsections Environmental, Performance Data Tables
	EM-MD-160a.3	Terrestrial acreage disturbed, percentage of impacted area restored	Not Disclosed	Not tracked
	EM-MD-160a.4	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USAs), and volume recovered	Partial	Sustainability Report – subsections Performance Data Tables, EIC Template V2.0. Targa does not have operations in the Arctic. Targa attempts to recover 100% of spilled volumes; however, does not currently track exact totals.
Competitive Behavior	EM-MD-520a.1	Amount of legal and regulatory fines and settlements from Federal pipeline and storage, rate, access, and pricing regulations	Not Disclosed	Not tracked
Operational Safety, Emergency Preparedness, and Response	EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Partial	Sustainability Report – subsection Performance Data Tables
	EM-MD-540a.2	Percentage of natural gas and hazardous liquids pipelines inspected	Disclosed	Sustainability Report – subsection Performance Data Tables
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Partial	Sustainability Report – subsections Environmental, Safety and Social
Activity Metric	EM-MD-000.A	Total miles of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport	Disclosed	Sustainability Report – subsection Performance Data Tables, Website Sustainability Page

1. SASB Extractives & Minerals Processing Sector Oil & Gas Midstream standard EM-MD, Version 2018-10, Table 1 and Table 2.

2. Beginning in 2020, Targa completed an inventory estimating emissions from all facilities including those outside of the EPA Mandatory Greenhouse Gas Reporting Rule boundary. The emission calculation methodology matches that found in the Mandatory Greenhouse Gas Reporting Rule.

3. As reported to state and federal agencies.