

GLOBAL REPORTING INITIATIVE (GRI) INDICATORS

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
GENERAL DISCLOSURES			
GRI 102: General Disclosures 2016	Organizational Profile		
	102-1	Name of the organization	Targa Resources Corp
	102-2	Activities, brands, products, and services	Sustainability Report, subsection About Targa
	102-3	Location of headquarters	Houston, TX
	102-4	Location of operations	2020 Annual Report on Form 10-K, page 5, Sustainability Report, subsection About Targa
	102-5	Ownership and legal form	Publicly traded corporation (NYSE: TRGP)
	102-6	Markets served	2020 Annual Report on Form 10-K, page 4
	102-7	Scale of the organization	2020 Annual Report on Form 10-K, Sustainability Report, subsection About Targa
	102-8	Information on employees and other workers	Sustainability Report, subsection Social
	102-9	Supply chain	Sustainability Report, subsection Social
	102-10	Significant changes to the organization and its supply chain	There were no significant changes to Targa operations or our supply chain in 2020
	102-11	Precautionary Principle or approach	Targa does not formally follow the precautionary principle. We assess environmental risks across our operations and have a comprehensive risk management plan in place through our Targa Integrity Management Plans
	102-12	External initiatives	Targa aligns with the following voluntary initiatives: ONE Future Coalition (Member since 2021); U.S. EPA's Natural Gas STAR (Member since 2000); API Environmental Partnership (Member since 2021). For more information, see the Sustainability Report, subsection Environmental.
	102-13	Membership of associations	Sustainability Report, subsection Governance
	Strategy		
	102-14	Statement from senior decision-maker	Sustainability Report, subsection Letter to Stakeholders
Ethics and Integrity			
102-16	Values, principles, standards, and norms of behavior	Sustainability Report, subsections Social and Governance	
102-17	Mechanisms for advice and concerns about ethics	Sustainability Report, subsections Social and Governance	

GLOBAL REPORTING INITIATIVE (GRI) INDICATORS CONTINUED

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
GENERAL DISCLOSURES			
GRI 102: General Disclosures 2016	Governance		
	102-18	Governance structure	2020 Annual Report on Form 10-K, Item 10; Sustainability Report, subsection Governance
	102-19	Delegating authority	2020 Annual Report on Form 10-K, Item 10
	102-20	Executive-level responsibility for economic, environmental, and social topics	2020 Annual Report on Form 10-K, Item 10
	102-21	Consulting stakeholders on economic, environmental, and social topics	2020 Annual Report on Form 10-K, Item 10
	102-22	Composition of the highest governance body and its committees	2020 Annual Report on Form 10-K, Item 10
	102-23	Chair of the highest governance body	2020 Annual Report on Form 10-K, Item 10
	102-24	Nominating and selecting the highest governance body	2020 Annual Report on Form 10-K, Item 10
	102-25	Conflicts of interest	2020 Annual Report on Form 10-K, Item 10
	102-29	Identifying and managing economic, environmental, and social impacts	2020 Annual Report on Form 10-K, Item 10
	102-30	Effectiveness of risk management processes	2020 Annual Report on Form 10-K, Item 10
	102-31	Review of economic, environmental, and social topics	2020 Annual Report on Form 10-K, Item 10
	102-32	Highest governance body's role in sustainability reporting	2020 Annual Report on Form 10-K, Item 10
	102-35	Remuneration policies	April 21, 2021, DEF 14A
	102-36	Process for determining remuneration	April 21, 2021, DEF 14A
	102-37	Stakeholders' involvement in remuneration	April 21, 2021, DEF 14A
	Stakeholder Engagement		
	102-40	List of stakeholder groups	Sustainability Report, subsection Letter to Stakeholders, Stakeholder Engagement
	102-41	Collective bargaining agreements	Targa has no collective bargaining agreements
	102-42	Identifying and selecting stakeholders	Sustainability Report, subsection Letter to Stakeholders, Stakeholder Engagement
	102-43	Approach to stakeholder engagement	Sustainability Report, subsections Letter to Stakeholders, Stakeholder Engagement, Social, Governance
	102-44	Key topics and concerns raised	Sustainability Report, subsections Letter to Stakeholders, Stakeholder Engagement, Social, Governance, About this Report

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
GENERAL DISCLOSURES			
GRI 102: General Disclosures 2016	Reporting Practices		
	102-45	Entities included in the consolidated financial statements	2020 Annual Report on Form 10-K
	102-46	Defining report content and topic Boundaries	Sustainability Report, subsection Letter to Stakeholders, About This Report
	102-47	List of material topics	Sustainability Report, subsection Letter to Stakeholders, Stakeholder Engagement, About This Report
	102-48	Restatements of information	Noted in Sustainability Report – Environmental, Performance Tables, or EIC Template where GHG Emissions, non-GHG emissions may be revised due to agency guidance
	102-49	Changes in reporting	Enhanced disclosures from 2019 Sustainability Report to 2020 Sustainability Report
	102-50	Reporting period	January 1, 2020 through December 31, 2020
	102-51	Date of most recent report	Targa's 2019 Sustainability Report published in September 2020
	102-52	Reporting cycle	Annual
	102-53	Contact point for questions regarding the report	For more information or to offer comments and suggestions about this report, contact InvestorRelations@targaresources.com
	102-54	Claims of reporting in accordance with the GRI Standards	This report has been prepared with reference to the GRI Standards
	102-55	GRI content index	This document represents the company's content index
102-56	External assurance	We did not seek external assurance for the data in this sustainability report	
TOPIC SPECIFIC DISCLOSURES			
Economic Performance			
GRI 103: Management Approach	103-1	Explanation of the material topic and its Boundary	2020 Annual Report on Form 10-K
	103-2	The management approach and its components	2020 Annual Report on Form 10-K
	103-3	Evaluation of the management approach	2020 Annual Report on Form 10-K
GRI 201: Management Approach	201-1	Direct economic value generated and distributed	2020 Annual Report on Form 10-K

GLOBAL REPORTING INITIATIVE (GRI) INDICATORS CONTINUED

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
TOPIC SPECIFIC DISCLOSURES			
Risk Management			
GRI 103: Management Approach	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Governance
	103-2	The management approach and its components	Sustainability Report, subsection Governance
	103-3	Evaluation of the management approach	Sustainability Report, subsection Governance
ENVIRONMENTAL TOPICS			
Asset Integrity			
GRI 103: Management Approach	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Safety, Performance Tables, EIC Template
	103-2	The management approach and its components	Sustainability Report, subsection Safety, Performance Tables, EIC Template
	103-3	Evaluation of the management approach	Sustainability Report, subsection Safety, Performance Tables, EIC Template
Biodiversity and Land Use			
GRI 103: Management Approach	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Environmental, subpage Biodiversity and Land Use
	103-2	The management approach and its components	Sustainability Report, subsection Environmental, subpage Biodiversity and Land Use
	103-3	Evaluation of the management approach	Sustainability Report, subsection Environmental, subpage Biodiversity and Land Use
Emissions			
GRI 103: Management Approach	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Environmental
	103-2	The management approach and its components	Sustainability Report, subsection Environmental
	103-3	Evaluation of the management approach	Sustainability Report, subsection Environmental
GRI 305: Emissions	305-1	Direct (Scope 1) GHG emissions	Sustainability Report, subsection Environmental, Performance Tables, EIC Template
	305-2	Direct (Scope 2) GHG emissions	Sustainability Report, subsection Environmental, Performance Tables, EIC Template
	305-4	GHG emission intensity	Sustainability Report, subsection Environmental, Performance Tables, EIC Template
	305-7	Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	Sustainability Report, subsection Environmental, Performance Tables, EIC Template

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
ENVIRONMENTAL TOPICS			
Spill Prevention Control and Emergency Response			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Environmental, subpage Environmental Programs – Spill Prevention and Response; subsection Safety, subpage Public Awareness and Emergency Preparedness
	103-2	The management approach and its components	Sustainability Report, subsection Environmental, subpage Environmental Programs – Spill Prevention and Response; subsection Safety, subpage Public Awareness and Emergency Preparedness
	103-3	Evaluation of the management approach	Sustainability Report, subsection Environmental, subpage Environmental Programs – Spill Prevention and Response; subsection Safety, subpage Public Awareness and Emergency Preparedness
Environmental Management			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Environmental, subpage Environmental Management System, Environmental Programs
	103-2	The management approach and its components	Sustainability Report, subsection Environmental, subpage Environmental Management System, Environmental Programs
	103-3	Evaluation of the management approach	Sustainability Report, subsection Environmental, subpage Environmental Management System, Environmental Programs
SOCIAL TOPICS			
Occupational Health and Safety			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Safety, subpage Safety Management System, Safety Programs
	103-2	The management approach and its components	Sustainability Report, subsection Safety, subpage Safety Management System, Safety Programs
	103-3	Evaluation of the management approach	Sustainability Report, subsection Safety, subpage Safety Management System, Safety Programs, Performance Tables, EIC Template
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system	Sustainability Report, subsection Safety, subpage Safety Management System, Safety Programs
	403-2	Hazard identification, risk assessment, and incident investigation	Sustainability Report, subsection Safety, subpage Safety Management System, Safety Programs

GLOBAL REPORTING INITIATIVE (GRI) INDICATORS CONTINUED

GRI STANDARD	DISCLOSURES	DESCRIPTION	LOCATION OR ANSWER
SOCIAL TOPICS			
Occupational Health and Safety			
GRI 403: Occupational Health and Safety 2018	403-5	Worker training on occupational health and safety	Sustainability Report, subsection Safety, subpage Safety Management System, Safety Programs
	403-9	Work-related injuries (partial)	Sustainability Report, subsection Safety, subpage Safety Management System, Safety Programs, Performance Tables, EIC Template
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	Sustainability Report, subsection Safety
	404-4	Does the company have any internal policy/standard/control which addresses issues of workplace harassment, intimidation, freedom of speech, etc.?	Sustainability Report, subsections Safety, Social; Code of Conduct; Ethics and Compliance Hotline
Diversity and Equal Opportunity			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsections Social, Governance, Performance Tables, EIC Template
	103-2	The management approach and its components	Sustainability Report, subsections Social, Governance, Performance Tables, EIC Template
	103-3	Evaluation of the management approach	Sustainability Report, subsections Social, Governance, Performance Tables, EIC Template
GRI 405: Diversity and Inclusion 2016	405-1	Diversity of governance bodies and employees	Sustainability Report, subsections Social, Governance, Performance Tables, EIC Template
Community Relations			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Social
	103-2	The management approach and its components	Sustainability Report, subsection Social
	103-3	Evaluation of the management approach	Sustainability Report, subsection Social
GRI 411: Rights of Indigenous Peoples	411-1	Incidents of violations involving rights of indigenous peoples	Sustainability Report, subsection Social Targa Resources has had no violations involving the rights of indigenous peoples for the reporting period
Supply Chain Management			
GRI 103: Management Approach	103-1	Explanation of the material topic and its Boundary	Sustainability Report, subsection Social
	103-2	The management approach and its components	Sustainability Report, subsection Social
	103-3	Evaluation of the management approach	Sustainability Report, subsection Social

SUSTAINABLE ACCOUNTING STANDARDS BOARD (SASB) FRAMEWORK

The following table provides reference to key performance data that aligns with the SASB industry specific reporting disclosures and where the specific information can be found in this report.¹

SASB TOPIC	SASB CODE (A)	ACCOUNTING METRIC	DISCLOSURE LEVEL	LOCATION OR DIRECT ANSWER
Greenhouse Gas Emissions	EM-MD-110a.1 ^{2,3}	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Partial	Sustainability Report, Environmental Section, Performance Tables, EIC Template. % methane only for current reporting year. 99% of our operations covered by the EPA GHG reporting rule. % covered under emissions-limiting regulations not tracked
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Partial	Sustainability Report, Environmental Section, Performance Tables, EIC Template
Air Quality	EM-MD-120a.1 ³	Air emissions of the following pollutants: (1) NOx (excluding N ₂ O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM ₁₀)	Disclosed	Sustainability Report, Environmental Section, Performance Tables, EIC Template
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Disclosed	Sustainability Report, Environmental Section
	EM-MD-160a.2	Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat	Not Disclosed	Not tracked
	EM-MD-160a.3	Terrestrial acreage disturbed, percentage of impacted area restored	Not Disclosed	Not tracked
	EM-MD-160a.4	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USAs), and volume recovered	Partial	Sustainability Report, Performance Tables, EIC Template; Targa does not have operations in the Arctic. Targa attempts to recover 100% of spilled volumes; however, does not currently track exact totals
Competitive Behavior	EM-MD-520a.1	Amount of legal and regulatory fines and settlements from Federal pipeline and storage, rate, access, and pricing regulations	Not Disclosed	Not tracked
Operational Safety, Emergency Preparedness, and Response	EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Partial	Sustainability Report, Performance Tables
	EM-MD-540a.2	Percentage of natural gas and hazardous liquids pipelines inspected	Disclosed	Sustainability Report, Performance Tables
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Partial	Sustainability Report, Environmental, Safety and Social Sections
	EM-MD-000.A	Total miles of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport	Disclosed	Sustainability Report, Website Sustainability Page, Performance Table

1. SASB Extractives & Minerals Processing Sector Oil & Gas Midstream standard EM-MD, Version 2018-10, Table 1 and Table 2.

2. Beginning in 2020, Targa completed an inventory estimating emissions from all facilities including those outside of the EPA Mandatory Greenhouse Gas Reporting Rule boundary. The emission calculation methodology matches that found in the Mandatory Greenhouse Gas Reporting Rule.

3. As reported to state and federal agencies.