FORM 4

Check this box if no longer subject

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|-------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response.      | 0.5 |  |  |  |  |  |  |  |

to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

| 1. Name and Address of Reporting Person* MELOY MATTHEW J |   |  |                                      |          |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Targa Resources Corp. [ TRGP ] |                              |         |                            |   |  |        |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner                      |   |  |  |            |  |  |
|--|---|--|--------------------------------------|----------|---|---|------------------------------|---------|----------------------------|---|--|--------|---|--|---|--|--|------------|--|--|
| (Last)   | (Fir  |  | Middle)                              |          | 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2022 |   |                              |         |                            |   |  |        | X   | Office   | er (give title<br>v)  | 10% Owner Other (specify below) utive Officer                            |  |            |  |  |
| (Street) HOUST(  |   |  | 77002<br>Zip)                        |          | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Da                                 |                              |         |                            |   |  |        | )   | 6. Indi<br>Line)<br>X  | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |  |            |  |  |
| (Oily)   | (00   |  |                                      | n-Deriva | tive S  | Secui   | rities                       | Acq     | uired                      | . Dis                                   | posed of   | or E   | ene   | <br>ficially   | / Own   | ed   |  |            |  |  |
| 1. Title of Security (Instr. 3)                          |   |  | 2. Transaction Date (Month/Day/Year) |          | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3. 4. Securit                |         | 4. Securitie<br>Disposed C | es Acquired (A)<br>Of (D) (Instr. 3, 4  |  | ) or   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | Forn<br>(D) c   | n: Direct<br>or Indirect<br>nstr. 4)                                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |            |  |  |
|  |   |  |                                      |          |   |   |                              | Code    | v                          | Amount                                  | (A) (D)  | or P   | rice  |  | ted<br>action(s)<br>3 and 4)  |  |  | (Instr. 4) |  |  |
| Common Stock   |   |  | 01/20/2                              | /2022    |   |   |                              | A       |                            | 64,748                                  | A  | .      | \$0.00  | 00 435,08  |   | D  |  |            |  |  |
| Common   | Common Stock 01/20/2  |  |                                      | 2022     | 022   |   | A                            |         | 73,100                     | A                                       |  | \$0.00 | 508,187   |  | 187 D   |  |  |            |  |  |
| Common   |   |  |                                      | 01/20/2  |   |   |                              |         | F                          |   | 28,764   | D      | _   | 55.56  | 66 479,423 D  |  |  |            |  |  |
| Common   | Common Stock 01/20/2  |  |                                      |          |   |   |                              |         | F                          |   | 5,902  |        |   | 55.56  |   |  | D  |            |  |  |
|  |   | Tal  | ble II -                             |          |   |   |                              |         |                            |   | osed of, convertib   |        |   |  | Owne  | d  |  |            |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year)    Sal Deemed Execution Date, if any (Month/Day/Year)   Month/Day/Year)   Sal Deemed Execution Date, if any (Month/Day/Year)   Securiti Acquire (A) or Dispos of (D) (Instr. 3 and 5) |                                      |          |   | vative<br>urities<br>uired<br>or<br>osed<br>)<br>r. 3, 4                          | 6. Date<br>Expirat<br>(Month | tion Da |                            | Amou<br>Secur<br>Unde<br>Deriv<br>Secur | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |        | Price of<br>rivative<br>curity<br>str. 5)                     | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |  |  |
|  | G   |  |                                      |          | Code  | v   | (A)                          | (D)     | Date<br>Exercis            | sable                                   | Expiration<br>Date   | Title  | Amo<br>or<br>Num<br>of<br>Shar                                | ber  |   |  |  |            |  |  |

**Explanation of Responses:** 

Remarks:

/s/ Matthew J. Meloy

01/24/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).