
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): January 1, 2021

TARGA RESOURCES CORP.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)

001-34991
(Commission
File Number)

20-3701075
(IRS Employer
Identification No.)

811 Louisiana St, Suite 2100
Houston, TX 77002
(Address of principal executive office and Zip Code)

(713) 584-1000
(Registrants' telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common stock	TRGP	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Increase in Size of the Board of Directors; Appointment of Paul W. Chung to the Board of Directors; Appointment of Paul W. Chung as Chairman of the Board of Directors

On January 4, 2020, Targa Resources Corp. (the “Company”) announced that the Board of Directors of the Company (the “Board”) increased the size of the Board from twelve members to thirteen members and appointed Mr. Paul W. Chung, age 60, to the Board to fill the newly created position, effective January 1, 2021. Mr. Chung will serve as a Class I Director, with a term expiring at the Company’s 2023 annual meeting of stockholders. The Board also appointed Mr. Chung to the position of Chairman of the Board of the Company. In addition to his service on the Company’s Board, Mr. Chung will also serve on the board of directors of Targa Resources GP LLC, the general partner of Targa Resources Partners LP (the “General Partner”), a subsidiary of the Company, effective January 1, 2021.

On January 4, 2020, the Company also announced that Mr. Joe Bob Perkins, age 60, resigned from his position as Executive Chairman of the Board of the Company, effective December 31, 2020. Mr. Perkins will continue to serve as a member of the Board, which he joined in 2012.

There are no understandings or arrangements between Mr. Chung and any other person pursuant to which Mr. Chung was selected to serve as a director of the Company. Mr. Chung has served as Executive Vice President and Senior Legal Advisor of the Company and the General Partner since March 1, 2020. Mr. Chung previously served as Executive Vice President, General Counsel and Secretary of the Company since its formation in October 2005 until March 2020 and of the General Partner between October 2006 and March 2020. He also served as an officer of an affiliate of the Company during 2004 and 2005. Mr. Chung served as Executive Vice President and General Counsel of Coral Energy Holding, L.P from 1999 to April 2004; Shell Trading North America Company, a subsidiary of Shell Oil Company, from 2001 to April 2004; and Coral Energy, LLC from 1999 to 2001. In these positions, he was responsible for all legal and regulatory affairs. He served as Vice President and Assistant General Counsel of Tejas from 1996 to 1999. Prior to 1996, Mr. Chung held a number of legal positions with different companies, including the law firm of Vinson & Elkins L.L.P. There are no relationships between Mr. Chung and the Company or any of its subsidiaries that would require disclosure pursuant to Item 404(a) of Regulation S-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TARGA RESOURCES CORP.

Dated: January 6, 2021

By: /s/ Jennifer R. Kneale

Jennifer R. Kneale

Chief Financial Officer