



Midstream Company ESG Reporting Template

Developed by the Energy Infrastructure Council in collaboration with GPA Midstream



Parent Company: Targa Resources Corp
Operating Company: Targa Resources Corp
Report Date: September 2021
Contact(s): InvestorRelations@targaresources.com
Membership: EIC, GPA Midstream, Both, Neither: Both GPA Midstream and EIC

Metric	Unit	Latest Year 2020	Previous Year 2019	Year-2 2018	Comments, Links, Additional Information, and Notes	
Activity						
1.1	EBITDA	US \$	1,636.60	1,435.50	1,291.10	
1.2	Gross Throughput	BOE	616,066,854	604,077,290	535,656,601	Total quantity of residue gas leaving the processing segment, plus the quantity of field gas leaving the gathering and boosting segment, converted to barrels of oil equivalent using the IRS definition. Based on NGS Methane Emission Intensity Protocol, citing EPA GHGRP rule 98.236(aa)(3)(ii) and (aa)(10)(ii).
1.3	Mile of Pipeline	mile	34,717	30,189	30,245	Mileage includes all pipe, except: in-plant, in-station, water, pig launcher/receiver, and blowdown pipes. Also excludes abandoned, under construction and planned for future use pipes.
Environment						
Hydrocarbon Releases						
2.1	Number of hydrocarbon liquid releases beyond secondary containment > 5 bbl	#	7	20	19	All reportable and non-reportable hydrocarbon liquid releases greater than 5 bbl.
2.2	Volume of hydrocarbon liquid releases beyond secondary containment > 5 bbl	bbl	221	11,449	3,924	Total volume of reportable and non-reportable liquid releases greater than 5 bbl.
2.3	Hydrocarbon Liquid Releases Intensity per Mile of Pipeline	bbl/mile	0.00637	0.37924	0.12974	Calculated by dividing the total volume of hydrocarbon liquid releases (greater than 5 bbl) by miles of pipeline.
Emissions						
2.4	Total GHG Emissions (Scope 1 + Scope 2) - Total	mt co2e	10,214,000			
2.4.1	Scope 1 GHG Emissions - Total	mt co2e	7,677,000	7,405,000	6,471,000	Emissions include quantities reported under the EPA GHGRP rule, plus basins not required to report under EPA GHGRP rule.
2.4.1.1	Scope 1 CO2 Emissions - Total	mt	6,661,000	6,366,000	5,451,000	
2.4.1.2	Scope 1 Methane Emissions - Total	mt co2e	1,012,000	1,020,000	1,006,000	
2.4.2	Scope 1 GHG Emissions - EPA	mt co2e	7,665,000	7,379,000	6,448,000	
2.4.2.1	Scope 1 CO2 Emissions - EPA	mt	6,652,000	6,357,000	5,440,000	Emissions include quantities only reported under the EPA GHGRP rule.
2.4.2.2	Scope 1 Methane Emissions - EPA	mt co2e	1,010,000	1,019,000	1,005,000	
2.4.3	Scope 2 GHG Emissions	mt co2e	2,537,000			
2.5	Total GHG Emissions (Scope 1 + Scope 2) Intensity per Billion BOE-Mile - Total	mt co2e/Billion BOE-Mile	478			Calculated by adding Scope 1 and Scope 2 emissions, then dividing by gross throughput (billion barrels of oil equivalent) multiplied by miles of pipeline.
2.6	Total GHG Emissions (Scope 1 + Scope 2) Intensity per EBITDA - Total	mt co2e/\$MM	6241			
2.7	Scope 1 Methane Emissions Intensity per ONE Future Methodology	%	0.113			Gathering and Boosting Sector Processing Sector
2.8	Does the company have a greenhouse gas emissions reduction target?	Yes/No	No	No	No	
2.9	NOx Emissions	Metric Tons	7798	8233	7307	
2.10	SOx Emissions	Metric Tons	2607	4820	2199	Reported emissions from facilities with Clean Air Act Title V Permits. 2019 NOx and VOC values were updated to address agency comments.
2.11	VOC Emissions	Metric Tons	5990	5832	4223	
2.12	Does the company participate in an external emissions reduction program? Examples include ONE Future, The Environmental Partnership, Methane Challenge, EPA Natural Gas Star	Yes/No	Yes	Yes	Yes	
2.13	% of energy used (direct and indirect) that is renewable energy	%	20.3			Calculated from EPA's e-GRID generation renewable resource mix percentages.
2.14	Does the company seek third party data verification for any environmental metrics?	Yes/No	No	No	No	
Asset Diversification and Biodiversity						
2.15	Does the company participate in any efforts to expand the share of alternative/renewable energy sources in the company's portfolio? If yes, please provide links to ESG reports, webpages and other disclosures as support.	Yes/No	Yes	Yes	Yes	See 2020 Sustainability Report - subsection Environmental
2.16	Does the company have a biodiversity policy or commitment for new and existing assets?	Yes/No	Yes	Yes		Posted to Targa webpage: see www.targaresources.com/sustainability
Social						
3.1	Total Recordable Incident Rate (TRIR) - employees	#	1.01	0.90	1.20	
3.2	Total Recordable Incident Rate (TRIR) for major growth projects - contractors	#	0.52			
3.3	Days away, restricted or transferred (DART) - employees	#	0.52	0.60	0.62	
3.4	Days away, restricted or transferred (DART) for major growth projects - contractors	#	0.26			
3.5	Lost Time Incident Rate (LTIR) - employees	#	0.32	0.45	0.29	
3.6	Lost Time Incident Rate (LTIR) for major growth projects - contractors	#	0			
3.9	Does the company have an indigenous engagement policy or commitment for new and existing assets?	Yes/No	Yes	Yes	No	Posted to Targa webpage; see also 2020 Sustainability Report
3.10	% workforce that is female	%	16	16	17	
3.11	% workforce from minority groups (EEOC defined)	%	29	29	27	
3.12	% workforce covered under collective bargaining agreements	%	0	0	0	

3.13	Does the company seek third party data verification for any social metrics?	Yes/No	No	No	No	
Governance						
Diversity						
4.1	% directors that are female	%	25	20	18	
4.2	% corporate officers (VP and up) that are female	%	16	20	18	
4.3	% directors from minority groups (EEOC defined)	%	8	0	0	
4.4	% corporate officers (VP and up) from minority groups (EEOC defined)	%	10	7	7	
4.5	Is any director under the age of 50?	Yes/No	Yes	No	No	Matt Meloy (2020), Lindsey Cooksen (2020)
Directors						
4.6	% independent directors	%	75	80	73	
4.7	How many directors received less than 80% votes cast in favor when running unopposed in	#	0	0	0	
4.8	Does the company have directors with risk management experience?	Yes/No	Yes	Yes	Yes	Board Risk Management Committee
Compensation						
4.9	Has the company received less than 70% support for Say On Pay in any of the last 5 years?	Yes/No	Yes	Yes	No	
4.10	What % of CEO target pay is performance-based?	%	91% at-risk	90% at-risk	88% at-risk	
4.11	What % of CEO target pay is equity-based?	%	73% of target	68% of target	88% of target	
4.12	Are there any shareholder return metrics (total return, return on invested capital, etc.) in any NEO equity compensation plan?	Yes/No	Yes - TSR	Yes - TSR	Yes - TSR	
4.13	Is at least 10% of Named Executive Officer (NEO) short-term incentive (STI) or long-term inc	Yes/No	Yes	Yes	No	
4.14	Does the company tie any amount of pay for all employees to ESG objectives?	Yes/No	Yes	Yes	No	
Share Ownership						
4.15	Have any corporate officers or directors made share purchases with personal funds in the last 5 years?	Yes/No	Yes	Yes	Yes	
Board Oversight						
Which of these data sets are collected and shared with board?						
4.16.1	Voluntary employee turnover company wide and by at least one additional level (e.g. business unit, location, or division)	Yes/No	No	No	No	
4.16.2	% of employees who participate in company sponsored matching gift programs and/or volunteer for corporate sponsored charitable events	%				
4.16.3	Gender Pay Ratio	Yes/No	No	No	No	
4.16.4	Underlying data from an employee satisfaction survey that is anonymous and at least annual	Yes/No	No	No	No	In 2020, Targa performed its first anonymous employee survey regarding work from home satisfaction and needs assessment.
Supply Chain						
4.17	Does the company require suppliers to sign off on the code of conduct or equivalent codes?	Yes/No				MSA suppliers must sign; See also Supplier Code of Conduct in 2020 Sustainability Report
Cybersecurity						
Does the company undertake any of the following to manage cybersecurity risk?						
4.18.1	Mandatory employee training	Yes/No	Yes	Yes		
4.18.2	Adherence to industry cybersecurity standards	Yes/No	Yes	Yes	Yes	
4.18.3	Ongoing evaluation of the threat landscape	Yes/No	Yes	Yes	Yes	
4.19	Does the company publish an annual proxy statement? If no, expand for more metrics (cli	Yes/No	Yes	Yes	Yes	