



Targa Resources Corp. Elects New Board Member

HOUSTON, Feb. 17, 2011 (GLOBE NEWSWIRE) -- Targa Resources Corp. (NYSE:TRGP) ("TRC" or the "Company"), today announced the election of Mr. Ershel C. Redd, Jr. to its board of directors.

Mr. Redd is a senior operating executive who has almost forty years of executive, commercial and financial management experience in the energy industry and most recently served as the President and Chief Executive Officer of El Paso Electric Company ("El Paso"), a public utility engaged in the generation, transmission and distribution of electricity in west Texas and New Mexico. While at El Paso, Mr. Redd provided key leadership, strategic vision, operating management, P&L accountability as well as market, regulatory and civic representation for the company. Prior to El Paso, Mr. Redd served in various functional and general management leadership roles in the energy industry.

"Mr. Redd has spent his entire career in the energy industry, leading, operating and growing companies across a number of energy sectors," said Rene Joyce, Chief Executive Officer of the Company. "He has deep experience that enables him to provide valuable guidance with respect to strategic management, goal setting, financial management and attainment of growth objectives. We're pleased to have Mr. Redd on the Board and believe he will make a meaningful contribution to the Company."

About Targa Resources Corp.

Targa Resources Corp. owns a 2% general partner interest (which it holds through its 100% ownership interest in the general partner of the Partnership), all of the outstanding incentive distribution rights ("IDRs") and a portion of the outstanding limited partner interests in Targa Resources Partners LP (NYSE:NGLS), a publicly traded Delaware limited partnership that is a leading provider of midstream natural gas and natural gas liquid services in the United States. Targa Resources Partners LP is engaged in the business of gathering, compressing, treating, processing and selling natural gas and storing, fractionating, treating, transporting and selling natural gas liquids, or NGLs, and NGL products.

Targa Resources Corp.'s principal executive offices are located at 1000 Louisiana, Suite 4300, Houston, Texas 77002, and its telephone number is 713-584-1000.

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