

### **Supply Chain Management Statement**

Objectives of Targa Resources approach to supply chain management:

- Procure goods and services to foster long-term business success and sustainable operations
- Promote the equal and respectful treatment of all suppliers
- Manage supplier pre-qualification and ongoing performance to align with industry standards
- Safeguard contracting policies and procedures
- Utilize data driven analytics to form strategic partnerships with suppliers

### **Supplier Code of Conduct**

All suppliers are expected to:

- Act in a way that is consistent with Targa's Code of Conduct when conducting business with or for Targa
- Comply with all laws, rules, and regulations, including anti-corruption and anti-bribery laws
- Operate with ethical business practices
- Promote sound operational healthy and safety practices
- Avoid conflicts of interest and act in Targa's best interest
- Protect Targa's assets, records and reputation
- Report any improper activities with any 3<sup>rd</sup> parties

### **Strategic Sourcing**

Strategic partnerships between Targa and suppliers can benefit both parties by:

- Optimizing strategic working relationships between Targa and its key suppliers
- Providing suppliers foresight into Targa's future needs
- Leveraging spend to improve Targa's total cost of ownership by optimizing value-to-price relationships
- Mitigating supply risks and securing critical goods and services in a manner that is aligned with the Targa's strategic objectives

# **Contracting Process**

Suppliers who wish to provide materials and/or services to Targa shall be evaluated through Targa's Contracting Process in order to pre-qualify. Suppliers are then be required to complete Targa's Contractor Safety Management program through our third-party partnership with <a href="ISNetworld@">ISNetworld@</a>, used to review and verify safety statistics, insurance requirements and financial ratings.

# **Supplier Performance Management**

As part of our goal to continually improve and exceed industry standards, Suppliers may be required to participate in Targa's Supplier Performance Management program. Suppliers' performance related to quality, technical knowledge, and safety performance are measured on an ongoing basis.