



July 24, 2015

Targa Resources Corp. Elects New Board Member

HOUSTON, July 24, 2015 (GLOBE NEWSWIRE) -- Targa Resources Corp. (NYSE:TRGP) ("Targa" or the "Company") today announced the election of Waters S. Davis, IV to its board of directors.

Mr. Davis is currently the President of the National Christian Foundation Houston, serves as an Executive Advisor with CCMP Capital Advisors and also serves on the boards of ESOL, Newark Energy, and Milacron. Mr. Davis previously served as President of Reliant Energy Retail Services and Executive Vice President of Spark Energy, two of the early pioneers in the retail energy business, as well as energy practice leader at McKinsey & Company. He also served as a senior executive at a number of private companies, providing operational and strategic guidance.

"Mr. Davis' depth of knowledge across the energy industry enhances the capabilities of the board," said Joe Bob Perkins, CEO of Targa. "His extensive experience as an energy executive in a number of leadership roles brings valuable industry experience to Targa. We are pleased to have Waters join us and believe he will make a meaningful contribution to the Company."

About Targa Resources Corp. and Targa Resources Partners

Targa Resources Corp. is a publicly traded Delaware corporation that owns the general partner interest, all of the outstanding incentive distribution rights and a portion of the outstanding limited partner interests in Targa Resources Partners LP (the "Partnership").

Targa Resources Partners LP is a publicly traded Delaware limited partnership formed in October 2006 by its parent, TRC, to own, operate, acquire and develop a diversified portfolio of complementary midstream energy assets. The Partnership is a leading provider of midstream natural gas and NGL services in the United States, with a growing presence in crude oil gathering and petroleum terminaling. The Partnership is engaged in the business of gathering, compressing, treating, processing and selling natural gas; storing, fractionating, treating, transporting and selling NGLs and NGL products, including services to LPG exporters; gathering, storing and terminaling crude oil; and storing, terminaling and selling refined petroleum products.

The principal executive offices of Targa Resources Corp. and Targa Resources Partners LP are located at 1000 Louisiana, Suite 4300, Houston, TX 77002 and their telephone number is 713-584-1000.

For more information please go to www.targaresources.com.

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