

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (“TCFD”) INDEX

Introduction

We are proud of the progress we have made to date and the table below provides the location of Targa’s current disclosures in alignment with the recommendations of the Task Force on Climate-related Financial Disclosures (“TCFD”), a voluntary framework for climate-related assessment and reporting.

TCFD Disclosure Matrix

Recommended Disclosures

Location

Governance

a. Describe the board’s oversight of climate-related risks and opportunities.

2021 Sustainability Report pg. 10, 15, 24, 52
Sustainability Committee Charter pg. 1

b. Describe management’s role in assessing and managing climate-related risks and opportunities.

2021 Sustainability Report pg. 10, 15

Strategy

a. Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.

2021 Sustainability Report pg. 16, 20
2022 10-K pg. 24, 26, 29, 32, 46-48

b. Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.

2021 Sustainability Report pg. 16, 20
2022 10-K pg. 24, 26, 29, 32, 46-48

c. Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.

2021 Sustainability Report pg. 16-20
2022 10-K pg. 29, 46-48, 55-56

Risk Management

a. Describe the organization’s processes for identifying and assessing climate-related risks.

2021 Sustainability Report pg. 15, 21, 24, and 52
2023 Proxy Statement pg. 24

b. Describe the organization’s processes for managing climate-related risks.

2021 Sustainability Report pg. 21 and 52
2023 Proxy Statement pg. 24

c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management.

2021 Sustainability Report pg. 15, 21, 24, and 52
2023 Proxy Statement pg. 24

Metrics & Targets

a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	2021 Sustainability Report pg. 16-21, 57, 61-62 2023 Proxy Statement pg. 25
b. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	2021 Sustainability Report pg. 16-21, 57, 61-62 2023 Proxy Statement pg. 25
c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	2021 Sustainability Report pg. 10, 16-21, 57, 61-62 2023 Proxy Statement pg. 25

*Please note that certain of the referenced materials are subject to various notes and disclaimers that should be considered in conjunction with these disclosures.